

## Completion of Plan of Arrangement involving Storm Energy Ltd. and Harvest Energy Trust

STORM ENERGY LTD. (TSX - SEM)

CALGARY, June 30 /CNW/ - Storm Energy Ltd. ("Storm") is pleased to announce the completion of the Plan of Arrangement involving Harvest Energy Trust ("Harvest"). The Plan of Arrangement was approved by 100% of the voting shareholders at a meeting held on June 28, 2004. The Plan involves the sale of Storm Energy Ltd. to Harvest Energy Trust in exchange for \$4.15 of Harvest consideration per Storm common share, either in cash, Harvest Trust units and exchangeable shares, or a combination thereof. Additional consideration payable to shareholders of Storm is made up of one share of Storm Exploration Inc. or a cash amount of \$2.00, and 0.053 of a share in Rock Energy Inc. (TSXV-RE), for each Storm common share held.

Shareholders of Storm have also approved the private placement and stock option plan of Storm Exploration Inc., as described in the Information Circular related to the Plan of Arrangement.

Proceeds due to shareholders under the transaction will be distributed shortly, except for cash taken in lieu of shares in Storm Exploration Inc., which will be distributed on or before August 29, 2004 in accordance with the Plan of Arrangement.

Shareholders choosing the cash election from Harvest have been prorated to 0.789 of their elected cash amount due to total cash elections exceeding the maximum cash component of \$75mm. The balance above the maximum will be delivered in trust units. Those electing trust units or exchangeable shares will receive consideration from Harvest consistent with their election.

Storm Exploration Inc., (formerly Alterna Technologies Group Inc.) has been approved for listing on the Toronto Stock Exchange, and is expected to commence trading on July 2, 2004, under the symbol SEO. Storm Exploration Inc.

will have initial production of 900 Boe/d, proven plus probable reserves of 4,129 Mboe, as determined by Storm's independent petroleum engineers, and an undeveloped land inventory of 287,000 net acres. The Company will commence operations with no debt and cash in treasury approximately \$6 million.

ADVISORY: Certain information in this press release including management's assessment of future plans and operations, may constitute forward-looking statements under applicable securities law and necessarily involve risks associated with oil and gas exploration, production, marketing and transportation such as loss of market, volatility of prices, currency fluctuations, imprecision of reserve estimates, environmental risks, competition from other producers and ability to access sufficient capital from internal and external sources; as a consequence, actual results may differ materially from those anticipated in the forward-looking statements.

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